

Investing Strategy

To identify undervalued companies exhibiting strong financial attributes and proven market resilience within trending sectors, bolstered by robust market sentiment. Then, leveraging our market timing and risk management technology, optimise entry and exit points while effectively mitigating risk.

Objective

Strive to attain risk-adjusted returns in the near term through our active stock ratings, while minimizing the risk of capital loss.

Our objective is to achieve an average return of 4% on each stock rating generated throughout the economic cycle.

Investing Risk

Jaaims relies on the stock market to generate returns and operates as a long-only trading tool. Therefore, returns are not guaranteed, and users should be mindful of the associated risks and factors influencing performance. Investing inherently carries risks. While it's impossible to anticipate every risk, we have outlined detailed information about potential risks on our website and within this report.^[1]

Top 5 Holdings^[2]



Ratings Performance^[3]

	3 MONTHS	6 MONTHS	12 MONTHS
Buy Ratings ^[4]	56	85	147
Highest Performing Rating ^[5]	NVDA-US (+49.75%)	NVDA-US (+78.06%)	NVDA-US (+78.06%)
Lowest Performing Rating ^[6]	GOR-AU (-19.18%)	BHP-AU (-10.71%)	BHP-AU (-10.71%)
Avg Return Per Rating ^[7]	4.23%	3.84%	2.81%
Success Rate ^[8]	67.14%	58.82%	58.50%
Avg Days Held ^[9]	40 days	36 days	28 days
Concentration ^[10]	US - 60.00% AU - 40.00%	US - 63.53% AU - 36.47%	US - 48.98% AU - 44.90% DE - 6.12%

Client Performance^[11]

	3 MONTHS	6 MONTHS	12 MONTHS
Avg Portfolio Return ^[12]	4.04%	3.28%	2.81%
Median Portfolio Return ^[13]	3.27%	2.40%	1.95%
Range Portfolio Return ^[14]	15.19%	24.24%	23.16%
Highest Portfolio Return ^[15]	12.04%	17.06%	17.06%
Lowest Portfolio Return ^[16]	-3.16%	-7.18%	-6.10%
Avg Funds Per Client ^[17]	\$73,153	\$56,210	\$52,122
Funds Deployment Rate ^[18]	90.44%	88.72%	88.67%

Performance Summary^[19]

In the March quarter, widespread company results spurred significant upgrades in forward earnings expectations, particularly in cyclical sectors. US GDP grew by 3.2% annually, maintaining low unemployment at 3.7%. Although US inflation saw a slight uptick, January data might be skewed by seasonal factors. Investor sentiments tempered expectations of Federal Reserve rate cuts, resulting in a 36 basis point increase in the yield on 10-year US government debt to 4.25%. However, economic growth in Europe and Japan remained sluggish, prompting anticipations of policy rate cuts by the European Central Bank (ECB) in 2024. In China, the property market deflated, with low confidence and inadequate government stimulus efforts hindering growth.

Despite these challenges, the AI performed commendably over the quarter. The average portfolio return rebounded from 1.68% in the previous quarter to 4.04%, marking a 2.37% increase. Our top-performing client achieved a return of 12.04%, while the lowest saw a loss of 3.16%, reflecting variations in trade parameters set by our clients. Nvidia (NVDA), Altium (ALU), and Northern Star Resources (NST) excelled, boasting a return of +20% each for the quarter, with Nvidia leading at 49.75%. Conversely, Gold Road Resources (GOR) -19.18%, BHP (BHP) -10.71%, and Rio Tinto (RIO) -8.42% experienced setbacks as demand from China waned, with Gold Road Resources citing higher costs and temporary shutdowns at their Gruyere mine due to heavy rainfall. Despite these challenges, these companies remain recommended holds.

[1] Investing inherently carries risks. Jaaims relies on the stock markets to generate returns and operates as a long-only trading tool. Therefore, returns are not guaranteed, and it's important to be aware of the following risks and other factors that can affect performance.

Investment Risk Share markets carry a risk of loss and do not always go up. As Jaaims is a long only strategy (i.e. it does not offer short selling) it can only make a profit if stocks go up in price during the trade period. Jaaims seeks to manage investment risk by actively trading and updating recommendations every 15 minutes. The app may also retain high levels of cash where it does not see trades having a high likelihood of success which may serve to reduce losses that might occur if you were fully invested (e.g. via products such as managed funds or exchange traded funds).

Execution Risk There is a risk Jaaims will not be able to execute trades in a timely manner due to connection issues with your broker. We manage this risk by actively working through any issues with our connected brokers.

Concentration Risk Users can select their preferred position size. Having a large position size relative to funds invested will mean a lower number of trades and may result in higher volatility. In general, we recommend a maximum position size of 5% of your portfolio but Jaaims gives you the ability to tailor your trading strategy to your own individual needs.

Stock Selection Performance for each individual user will depend on the stocks you select for Jaaims to trade, the position size, the currency of your trading account and the markets you choose to invest in.

Broker selection Your choice of broker will affect your performance after costs. As Jaaims trades shares on international stock markets you should be aware of brokerage as well as foreign exchange costs.

General advice Any advice provided is general in nature and does not take into account your specific needs and circumstances. You should consider your own financial position, objectives and requirements to determine the type of advice and products to best suit your needs.

[2] "Top 5 Holdings" lists the five most stocks held by our clients as of March 31, 2024. The percentage shown represents the mark-to-market (MTM) result of the rating in the base currency of each stock.

[3] The performance data displayed in this table is calculated based on the absolute return of our stock ratings on a MTM basis. Detailed quarter rating results are provided on page 3 of this report.

[4] "Buy Ratings" refers to the newly generated buy ratings within the specified period.

[5] "Highest Performing Rating" refers to the stock identified as a buy by the AI that demonstrated the strongest performance over the specified period.

[6] "Lowest Performing Rating" refers to the stock identified as a buy by the AI that demonstrated the weakest performance over the specified period.

[7] "Avg Return Per Rating" denotes the average profit return percentage of all the buy ratings provided by the AI over the specified period.

[8] "Success Rate" is calculated by dividing the total number of ratings with a positive return by the total number of current Buy Ratings.

[9] "Avg Days Held" is calculated by averaging the total number of days each rating is held from the date the stock became a buy rating up until the day the rating was closed or the end of the quarter reporting cycle.

[10] "Concentration" represents the percentage distribution of buy ratings by country.

[11] The Client Performance data displayed in this table summarises the results achieved by our clients over the specified period. The results shown are in AUD and are net of fees, including brokerage and foreign exchange, but do not include the Jaaims service fees. Our clients' results vary due to several factors, including differences in trade parameters, the timing of portfolio activation and position sizing, among other factors.

[12] "Avg Portfolio Return" is calculated by averaging the total percentage return of clients over the specified period. However, it's important to note that this metric may not be a reliable benchmark compared to an index or managed fund, as it does not adjust for client deposits and withdrawals, nor does it consider the timing of portfolio activation by clients.

[13] "Median Portfolio Return" is calculated by determining the midpoint of all client results.

[14] "Range Portfolio Return" is calculated by determining the difference between the highest and lowest returning client portfolios during the specified period.

[15] "Highest Portfolio Return" represents the maximum return achieved by a client within the specified period.

[16] "Lowest Portfolio Return" represents the minimum return achieved by a client within the specified period.

[17] "Avg Funds Per Client" is calculated by dividing the total funds under advice (FUA) by the total number of clients.

[18] "Funds Deployment Rate" is calculated by dividing the total amount of funds deployed by Jaaims by the total funds under advice (FUA).

[19] "Performance Summary" is a summarised analysis of the quarter provided by an analyst at Jaaims.

Important Information

Past performance is not necessarily indicative of future results. We do not guarantee the future performance of the service, the amount or timing of any return from it, or that asset allocations will be met, that it will be able to implement its investment strategy, or that its investment objectives will be achieved. Statements contained in this material that are not historical facts are based on current expectations, estimates, projections, opinions, and beliefs of Jaaims or the third party responsible for making those statements (as relevant). Such statements involve known and unknown risks, uncertainties, and other factors, and undue reliance should not be placed on them. This material may contain "forward-looking statements." Actual events or results or the actual performance of Jaaims services may differ materially from those reflected or contemplated in such forward-looking statements. This material may include data, research, and other information from third-party sources. Jaaims makes no guarantee that such information is accurate, complete, or timely and does not provide any warranties regarding results obtained from its use. No representation or warranty is made with respect to the accuracy or completeness of any of the information contained in this material. Jaaims will not be responsible or liable for any losses arising from your use or reliance on any part of the information contained in this material.

About Jaaims

Jaaims provides unbiased, data-driven stock recommendations through advanced artificial intelligence (AI) technology, offering a range of specialised portfolios accessible via our online investing applications. Tailored for investors seeking direct control over stock ownership rather than a managed fund, Jaaims' active AI simplifies the investing process from market analysis to trade execution, with parameters set and managed by users.

With Jaaims, investors gain greater control over their investment decisions, confident that all actions are guided by the portfolio's strategy without human bias or intervention. Our accounts feature Advanced Encryption Standard (AES) security, and trade execution is facilitated through our trusted, well-capitalised broker partners. Furthermore, investments are exclusively made in highly liquid assets, ensuring quick exit from positions and prompt access to funds after settlement.

Questions

Any questions, queries, or requests for information should be directed to our compliance team using the following methods:

Email:
compliance@jaaimsapp.com

Postal:
To the Compliance Officer
81 – 83 Campbell Street
Surry Hills NSW 2010

JHC Operating Co Pty Limited and its affiliates is a member of the Australian Financial Complaints Authority.

JHC Operating Co Pty Ltd is an authorised representative (AR 1299260) of Jaaims Technologies Pty Ltd (AFSL 519985)

Rating results for quarter ending 31st March 2024

TICKER	MARKET	ENTRY DATE	ENTRY PRICE*	END DATE	END PRICE*	QTR PROFIT %	TOTAL PROFIT %	STATUS
AAPL	US	13/2/2024	185.04	31/3/2024	171.48	-7.33%	-7.33%	open
ABNB	US	11/1/2024	138.60	16/1/2024	135.36	-2.34%	-2.34%	closed
ABNB	US	24/1/2024	142.85	31/3/2024	164.96	15.48%	15.48%	open
ALU	AU	23/1/2024	49.01	16/2/2024	65.98	34.63%	34.63%	closed
AMG	US	22/3/2024	163.14	31/3/2024	167.47	2.65%	2.65%	open
AMP	US	12/1/2024	376.91	19/1/2024	376.33	-0.15%	-0.15%	closed
AMP	US	3/1/2024	382.61	4/1/2024	384.41	0.47%	0.47%	closed
AMP	US	29/1/2024	389.96	29/3/2024	431.13	10.56%	10.56%	closed
APO	US	22/3/2024	112.70	31/3/2024	112.45	-0.22%	-0.22%	open
AVB	US	22/3/2024	184.06	31/3/2024	185.56	0.81%	0.81%	open
AZJ	AU	22/3/2024	3.95	31/3/2024	4	1.27%	1.27%	open
BHP	AU	4/1/2024	49.58	31/3/2024	44.27	-10.71%	-10.71%	open
BOX	US	22/3/2024	28.42	31/3/2024	28.4	-0.07%	-0.07%	open
BXB	AU	4/1/2024	13.74	5/1/2024	13.645	-0.66%	-0.66%	closed
BXB	AU	12/1/2024	13.67	22/1/2024	14.53	6.29%	6.29%	closed
CB	US	22/3/2024	256.62	31/3/2024	259.13	0.98%	0.98%	open
CE	US	22/3/2024	167.91	31/3/2024	171.86	2.36%	2.36%	open
CF	US	27/2/2024	79.99	31/3/2024	83.21	4.03%	4.03%	open
CHC	AU	22/3/2024	13.52	31/3/2024	13.75	1.70%	1.70%	open
CMA	US	13/3/2024	52.17	31/3/2024	54.99	5.41%	5.41%	open
COF	US	22/3/2024	142.35	31/3/2024	148.89	4.59%	4.59%	open
COP	US	22/3/2024	122.94	31/3/2024	127.28	3.53%	3.53%	open
CSL	AU	30/10/2023	230.65	31/3/2024	287.92	-0.13%	24.83%	open
CTD	AU	12/1/2024	19.93	23/1/2024	20.98	5.27%	5.27%	closed
CVX	US	22/3/2024	154.68	31/3/2024	157.74	1.98%	1.98%	open
DE	US	31/1/2024	396.24	5/2/2024	384.25	-3.02%	-3.02%	closed
DFS	US	22/3/2024	126.87	31/3/2024	131.09	3.33%	3.33%	open
ECX	AU	22/3/2024	3.58	31/3/2024	3.76	5.03%	5.03%	open
EOG	US	8/3/2024	117.82	31/3/2024	127.84	8.50%	8.50%	open
EQR	US	22/3/2024	62.35	31/3/2024	63.11	1.22%	1.22%	open
ESS	US	22/3/2024	242.81	31/3/2024	244.81	0.82%	0.82%	open
FB	US	22/3/2024	505.84	31/3/2024	485.58	-4.01%	-4.01%	open
GOOGL	US	26/10/2023	122.28	31/3/2024	152.26	10.20%	24.52%	open
GOR	AU	13/10/2023	1.76	31/3/2024	1.58	-19.18%	-10.07%	open
GWV	US	22/3/2024	1,024.19	31/3/2024	1017.3	-0.67%	-0.67%	open
HAL	US	12/3/2024	36.71	31/3/2024	39.42	7.40%	7.40%	open
HBAN	US	22/3/2024	13.44	31/3/2024	13.95	3.83%	3.83%	open
HST	US	22/3/2024	20.91	31/3/2024	20.68	-1.08%	-1.08%	open
HVN	AU	8/1/2024	4.09	22/1/2024	4.405	7.70%	7.70%	closed
INCY	US	4/1/2024	66.75	5/1/2024	66.25	-0.74%	-0.74%	closed
KEY	US	7/3/2024	15.18	31/3/2024	15.81	4.15%	4.15%	open
LMT	US	16/10/2023	438.83	31/3/2024	454.87	-0.27%	3.66%	open
MCHP	US	22/3/2024	88.45	31/3/2024	89.71	1.42%	1.42%	open
MFG	AU	22/3/2024	10.33	31/3/2024	9.89	-4.26%	-4.26%	open
MOG	AU	22/3/2024	198.41	31/3/2024	199.7	0.65%	0.65%	open
MRO	US	18/10/2023	28.91	31/3/2024	28.34	16.05%	-1.97%	open
NST	AU	13/10/2023	11.27	2/1/2024	13.55	20.67%	20.23%	closed
NVDA	US	26/10/2023	405.11	9/2/2024	721.33	49.75%	78.06%	closed
ORG	AU	23/2/2024	9.02	29/2/2024	8.94	-0.89%	-0.89%	closed
PLS	AU	27/2/2024	3.89	4/3/2024	4.5	15.68%	15.68%	closed
PRU	AU	30/1/2024	1.83	31/1/2024	1.782	-2.73%	-2.73%	closed
PXD	US	1/2/2024	229.54	31/3/2024	262.5	14.36%	14.36%	open
RCL	US	22/3/2024	135.45	31/3/2024	139.01	2.63%	2.63%	open
REA	AU	22/2/2024	187.31	31/3/2024	185.47	-0.98%	-0.98%	open
RF	US	22/3/2024	19.93	31/3/2024	21.04	5.57%	5.57%	open
RIO	AU	8/1/2024	132.96	31/3/2024	121.76	-8.42%	-8.42%	open
RJF	US	22/3/2024	126.21	31/3/2024	128.42	1.76%	1.76%	open
RMD	US	4/12/2023	161.53	31/3/2024	198.03	15.28%	22.60%	open
RMD	AU	1/12/2023	24.29	31/3/2024	30.15	18.75%	24.13%	open
RSG	AU	12/3/2024	0.39	31/3/2024	0.43	11.69%	11.69%	open
SFR	AU	20/3/2024	8.52	31/3/2024	8.89	4.34%	4.34%	open
SLR	AU	22/3/2024	1.19	31/3/2024	1.24	4.47%	4.47%	open
SOL	AU	16/10/2023	33.79	28/2/2024	34.41	4.43%	1.83%	closed
STO	AU	23/10/2023	7.90	18/1/2024	7.515	-2.15%	-4.81%	closed
SYF	US	29/2/2024	41.13	21/3/2024	42.8701	4.23%	4.23%	closed
TWE	AU	26/10/2023	12.02	28/2/2024	12.25	14.49%	1.96%	closed
VRTX	US	12/10/2023	367.28	9/2/2024	421.4607	2.57%	14.75%	closed
WHC	AU	20/10/2023	7.57	31/3/2024	7.1	-8.39%	-6.21%	open
WPL	AU	24/1/2024	31.16	13/2/2024	30.91	-0.79%	-0.79%	closed
XOM	US	1/2/2024	103.13	31/3/2024	116.24	12.71%	12.71%	open

*Price is the average market price of the stock at the point in time the rating changed or on the last trading day at the end of the quarter